

# Fiserv IPS-Sendero KRM Dynamic Processing Solution Wins Credit Technology Innovation Award



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**Brookfield, Wis., December 15, 2008** - Fiserv IPS-Sendero, a business unit of Fiserv, Inc. (NASDAQ: FISV), a leading provider of information technology services to the financial industry, and a provider of risk and value management solutions to financial institutions worldwide, has been recognized as a pioneer in the credit risk space by winning one of Credit magazine's inaugural technology innovation awards for 2008. Fiserv IPS-Sendero's KRM dynamic processing solution was selected because it has fundamentally enhanced the way financial institutions develop asset/liability management and risk management frameworks in the current environment.

The Credit Technology Innovation Award, announced in November, highlights solutions that provide front-line market participants with crucial operational support. All major vendors were considered, and those that had a truly innovative and proven practical application of the technology in today's marketplace have been recognized. Fiserv IPS-Sendero was chosen based on new functionality developed for its KRM solution, which incorporates rollover modeling of existing cash flows and new business flows based on ratings.

Matthew Attwood, editor, Credit magazine said, "Fiserv IPS-Sendero is a key player in the enterprise risk management space, and through continued product development and innovation around its KRM solution, financial institutions are equipped with the tools necessary to perform comprehensive risk analytics in an increasingly demanding environment."

Suresh Sankaran, director of strategic consulting for Fiserv IPS-Sendero, said, "A comprehensive approach to risk management is essential to the success of any banking organization, and practices that can optimize risk-adjusted pricing and returns throughout the organization will lead to improved productivity

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and performance. There is no one-size-fits-all formula; however our solution enables liquidity to be modeled on a credit-adjusted basis, a key to successful risk management.”

Fiserv IPS-Sendero’s KRM solution enables users to analyze all current and future credit-adjusted cash flows by credit rating, which ensures that pricing is correctly applied based on the ratings category that the cash flow falls into. In addition, liquidity is correctly assessed based on customer creditworthiness, which is determined by the ratings profile. Users can incorporate either agency credit ratings or use the various credit models available within KRM to generate default probabilities and compute dynamic cash flow migrations.

### **About Fiserv IPS-Sendero**

Fiserv IPS-Sendero is a global organization providing risk and value management solutions to deliver fully integrated, enterprise risk management and risk adjusted performance management. Its enterprise risk management solutions enable financial institutions to comply with Basel II regulations, simulate interest rate risk and fully test hedge effectiveness. More than 3,400 financial organizations in 56 countries have licensed Fiserv IPS-Sendero products and services to help manage their risk, measure and manage profitability, develop budgets and forecasts, and produce information needed for sound decision-making. Its EMEA headquarters are in London. For more information, please visit [www.fiservips-sendero.com](http://www.fiservips-sendero.com).

### **About Fiserv, Inc.**

Fiserv, Inc. (NASDAQ: FISV), a Fortune 500 company, provides information management and electronic commerce systems and services to the financial industry. Leading services include transaction processing, outsourcing, electronic bill payment and presentment, investment management solutions, business process outsourcing (BPO), software and systems solutions. Headquartered in Brookfield, Wis., the company is the leading provider of account processing solutions for U.S. banks, credit unions and thrifts with more than 6,000 clients worldwide. InformationWeek magazine selected Fiserv as the top ranked company in the Banking and Financial Services category, and chose Fiserv No.4 overall on the 2008 InformationWeek 500. Fiserv was ranked the largest provider of information technology services to the financial services industry worldwide in the 2008, 2006, 2005 and 2004 FinTech 100 surveys. For more information, please visit [www.fiserv.com](http://www.fiserv.com).

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