

# Company Backgrounder



Fiserv, Inc. (NASDAQ: FISV), a Fortune 500 company, provides information management systems and services to the financial and insurance industries, including transaction processing, outsourcing, business process outsourcing and software and systems solutions. The company serves more than 18,000 clients worldwide. Publicly traded for more than 20 years, Fiserv reported more than \$4.5 billion in total revenues for 2006. Fiserv is an international organisation with 18 billion financial transactions processed annually, 23,000 employees, more than 140 acquisitions (grouped into 77 business units), and 260 global locations. Fiserv has established relationships with 91 of the top 100 banks globally.

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[www.fiservips-sendero.com](http://www.fiservips-sendero.com)

Since its inception in 1984 as a provider of financial service data processing for small banks and thrifts, Fiserv has grown through its insistence on finding exactly the right resources to meet its clients' strategic and day-to-day technology needs—developing industry-specific solutions, establishing key business partnerships, and acquiring entrepreneurial companies at the cutting edge. Fiserv went public in 1986 as a \$70 million regional processor.

Fiserv delivers enterprise risk expertise through its risk and performance management division, Fiserv IPS-Sendero.

Fiserv IPS-Sendero is the world-recognised leader in technology, education and professional services for risk management in financial institutions. For almost three decades, financial services organisations of all types have depended on Fiserv IPS-Sendero solutions to support risk management, budgeting and planning, profitability measurement and accounting operations.

Founded separately and independently in 1982, Interactive Planning Systems (IPS) and Sendero Corporation both provided technology solutions for decision support and financial management. Sendero Corporation was the leading provider of asset/liability management software worldwide, while IPS was a market leader in profitability measurement and financial management and planning.

Sendero Corporation was acquired by Fiserv, Inc. in 1985, and IPS was acquired by Fiserv in 1997. The two companies were merged by Fiserv in 1997, in order to leverage the internal strengths of each and to create a dominant market presence in all areas of decision support and financial management technology.

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