

# Press Release



## Fiserv IPS-Sendero Announces Expansion in European ALM and Risk Management Advisory

For Immediate Release

LONDON – March 1, 2007 – As part of a continued growth and investment strategy in Europe, Fiserv IPS-Sendero announced today that two senior risk management professionals will be joining the European professional services team.

Karl Brown will join from Algorithmics GmbH, where he was the ALM and Liquidity Specialist. Brown brings many years of industry experience gained at Deutsche Bank, Barclays Capital and Citibank. He will be based in Frankfurt.

Mag. Daniel Dickler is joining from Osterreichische Volksbanken, where he was responsible for Portfolio and Balance Sheet Management. Dickler previously held a similar position at Erste Bank and will be based in Vienna.

Nigel Sirett, Managing Director EMEA, said “The expansion of our professional services team has been driven by the continued growth in demand from European financial institutions for IPS-Sendero KRM, our class leading integrated ALM and risk management solution. IPS-Sendero built its reputation by delivering high quality ALM and risk management advisory services to clients, to enable them to maximize their investment in our software solutions. The addition of Daniel and Karl will enable us to strengthen that reputation, particularly within the key growth markets of Central and Eastern Europe”

### ABOUT FISERV IPS-SENDERO

Driven by the research and innovation of Professor Robert A. Jarrow and Dr. Donald van Deventer, IPS-Sendero KRM is a multi-period simulation engine for modelling cash flows, accruals and default events. It is an integrated solution to support market risk, credit risk, liquidity risk, asset-liability management, funds transfer pricing, Basel II and IAS39 across the financial enterprise.

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